

MEMO

To:

Fr:

Date: April 29, 2020

Re: Augmenting 2020-2021 College 1320 Funds with College Carryover (1 Attachment)

At its April 17 meeting the RR group discussed the pressing issue of the college's structural deficit within its 1320 budget. Due to a reduction in this district allocation, the college has been using other sources of funding to make up for the gap in 1320 funds to protect against further cuts to its academic programs and schedule.

Heading into the 2020/2021 Budget Year, the college is facing a \$2 million deficit in its 1320 budget. The Cabinet has been able to identify approximately \$1 million in funds to cover that deficit from several sources. Nonetheless, this leaves the college facing a deficit of slightly under \$1 million. To address the deficit, the Deans have implemented an approximate 20% cut to the 2020 Summer Term and are currently determining the scope of the cut to the Fall, Winter and Spring Schedules.

While the college does not yet have an estimate on the impact to FTES these cuts will have, data indicate the 20% cut to the summer schedule predict a loss of 300 FTES. If the college were to lose