Of the funds available for the Higher Education Emergency Relief Fund, 90% ($12,557,254,500.00) of the funds will be awarded to IHEs based on two formula factors: (1) 75% of the funds will be awarded to , + (V   E D V H G   R Q   H D F K -time (equivalent) (FTE) enrollment of Pell Grant recipients who were not enrolled exclusively in distance education prior to the coronavirus emergency, relative to the total FTE enrollment of such individuals in all IHEs and (2) 25% of the funds will be awarded to IHEs E D V H G   R Q   H D F K   , + (¶ V   V K D U H   R I   ) 7 (H Q U R O O P H Q W   R I   V W X G H Q W V were not enrolled exclusively in distance education prior to the coronavirus emergency, relative to the total FTE enrollment of such individuals in all IHEs. The first factor primarily allocates funds based on undergraduate enrollment since Pell Grant eligibility is limited to undergraduates and students in postbaccalaureate teacher education programs. The second factor allocates funds based on undergraduate and graduate enrollment.

Because limitations of available data preclude calculating precise amounts for the factors, the U.S. Department of Education (the Department) app

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