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VP Finance & Administrative Services



State Budget Cycle

- ! January – Governor’s Proposed Budget
- ! May – Governor’s “revised” budget
- ! July 1 –



Highlights State Budget 2023-24

- COLA (Cost of Living Adjustment) of 8.22%
 - 8.22% COLA for some categorical programs
- Excludes



State Budget (Cont'd)

- State Budget Deficit of \$31.5 billion
- Deferred Maintenance (2022-23) decreased 60%
 - FHDA from \$17.7 M to \$7.2 M
 - Foothill College has \$2 M



District Adopted Budget 2023-24



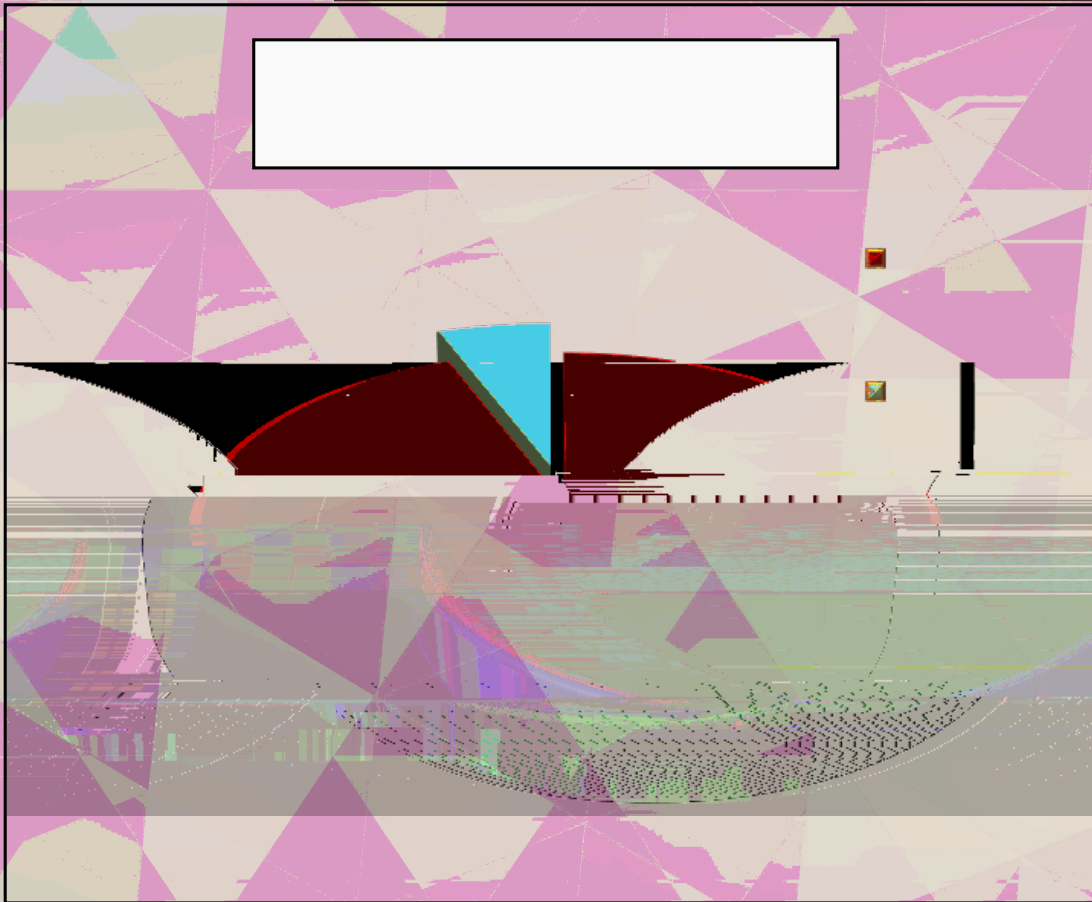
Types of Funds at Foothill

- ❑ **Unrestricted General Purpose Fund 114**
- ❑ Unrestricted Self-Sustaining Fund 115
- ❑ Restricted and Categorical Fund 121 & 131
- ❑ Special Education Fund 122
- ❑ Federal Work Study Fund 123
- ❑ Campus Center Use Fees Fund 128
- ❑ Capital Projects Fund 400
- ❑ Student Financial Aid Fund 74 & 75





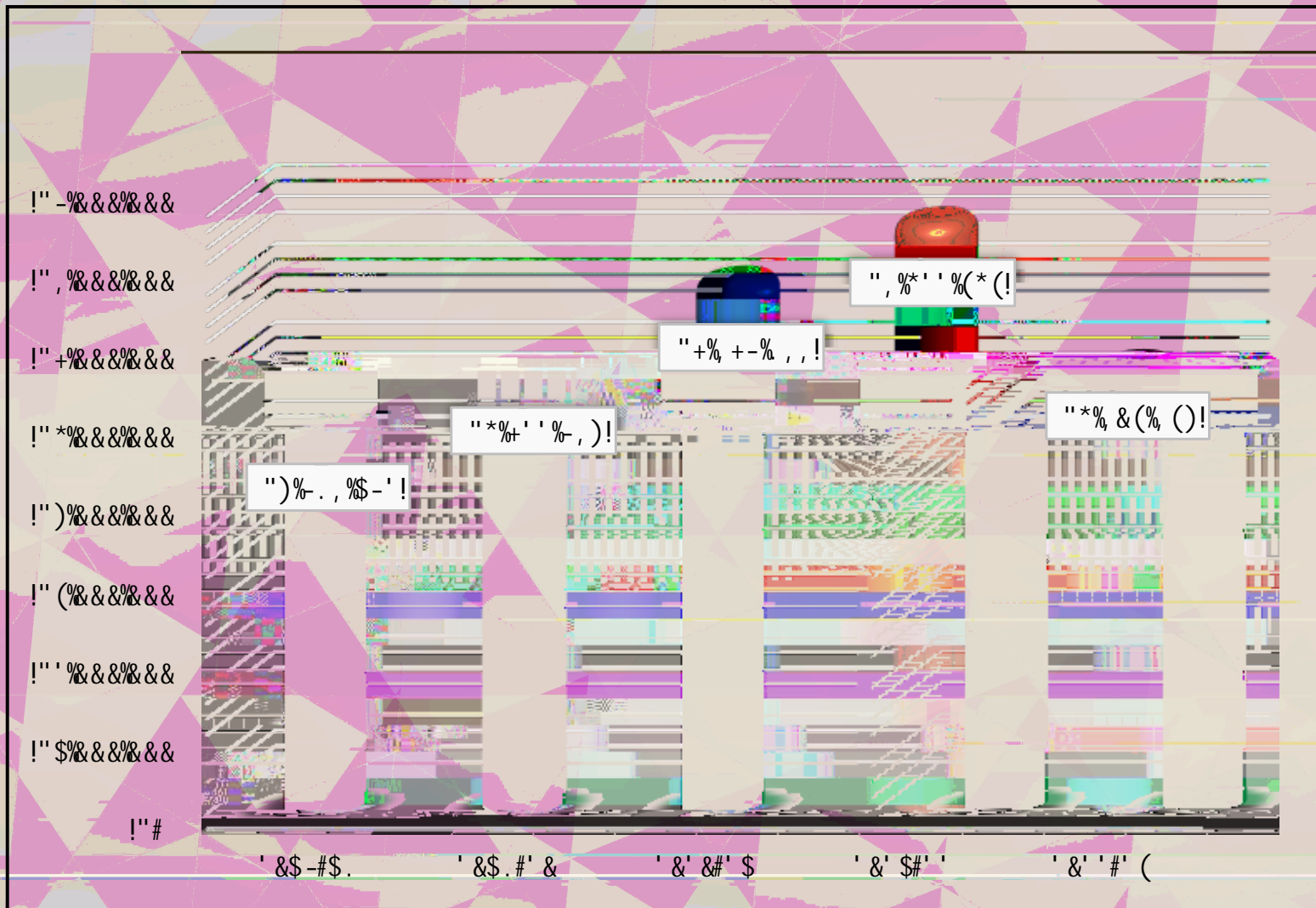
Foothill College Unrestricted General Purpose Fund (Fund 114)



- " \$58 million annual budget
- " \$54.6 million salaries and benefits "A" budget (94%)
- " \$3.4 million discretionary "B" budget (6%)



Foothill College Carryover – One Time Funds



Self Sustaining Fund 115



- **Restricted Categorical Fund
(121 & 131)**

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Resident Enrollment Observations

! SCFF and Hold Harmless

- Need to restore 3200+ FTES districtwide to be fully funded per SCFF & receive COLA's
- SCFF revised "Floor" in 2025-26 and new base
- Plateau in Revenues



Foothill Utilizing Resources to Support Teaching and Learning

2022-23

- \$1.4 million - 1320 (part-time faculty) funding
 - More FTF classes; reduce decline of FTES

2023-24

- DEMC (District Enrollment Management) pilot funds (up to \$820k)
- \$1 million for 1320 (part-time faculty) funding
- Categorical program funds to support students
 - COVID-19 Recovery Block Grant (tutoring)
 - Retention, Enrollment and Outreach



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