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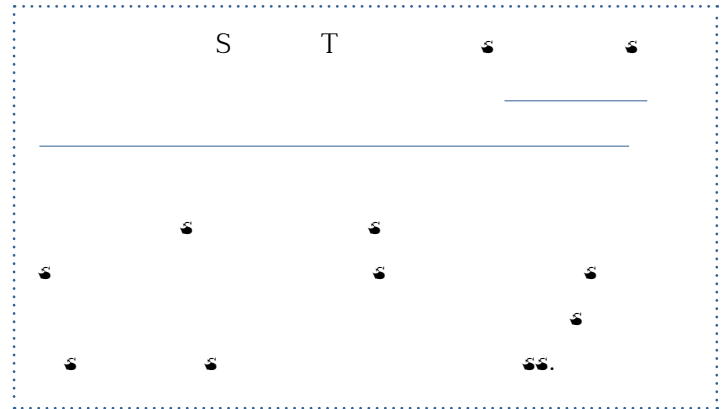
BOOK EXCERPT

Components of a Strategic Plan

A strategic plan is a document that outlines an organization's long-term goals and the actions it will take to achieve them. It is a key tool for strategic management and is essential for the success of any organization. A strategic plan should be developed by senior management and should be approved by the board of directors. It should be reviewed and updated regularly to ensure that it remains relevant and effective.

by Karen E. Hinton, PhD

Executive Summary
Introduction
Mission Statement
Vision Statement
Core Values
Strategic Objectives
Strategic Initiatives
Resource Allocation
Risk Management
Monitoring and Evaluation



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